

**ZUNI ICOSAHEDRON LIMITED**

進念·二十面體有限公司

INCOME AND EXPENDITURE ACCOUNT

IN RESPECT OF THE FUND RAISING ACTIVITY FOR  
LIBERAL STUDIES & ARTS-IN-EDUCATION PROGRAMME  
HELD DURING THE PERIOD FROM 12 TO 14 DECEMBER 2013  
(PUBLIC SUBSCRIPTION PERMITS NO. 2013/369/1)

**黃龍德會計師事務所有限公司**

香港執業會計師、英國特許會計師

**PATRICK WONG C.P.A. LIMITED**

*Certified Public Accountants (Practising), Hong Kong Chartered Accountants*



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(EXPRESSED IN HONG KONG DOLLARS)

# 黃龍德會計師事務所有限公司

香港執業會計師、英國特許會計師

## PATRICK WONG C.P.A. LIMITED

Certified Public Accountants (Practising), Hong Kong Chartered Accountants

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### 董事 Directors

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馬淑芳執業會計師

劉旭明執業會計師

黃俊碩執業會計師

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### INDEPENDENT ASSURANCE REPORT TO THE DIRECTORS

#### ZUNI ICOSAHEDRON LIMITED ("the Association") OF

Liberal Studies & Arts-in-Education Programme ("the Fund-raising activity") held during the period from 12 to 14 December 2013  
Public Subscription Permit No. 2013/369/1

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Association's general charitable fund-raising activity held during the period from 12 to 14 December 2013 known as Liberal Studies & Arts-in-Education Programme.

#### Respective responsibilities of the Directors and ourselves

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Fund-raising activity and the expenses incurred in connection with the Fund-raising activity, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Fund-raising activity and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion solely to you.

#### Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to the "Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable me to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Association include all transactions relating to the Fund-raising activity. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Association's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary.

#### Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Association in respect of the Fund-raising activity that have been recorded in its books and records made available to me in accordance with the basis of preparation set out in note 2.

#### Use of report

This report is intended solely for the purpose of assisting the Association to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Fund-raising activity and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare and may be published where the Association is required to do so under the conditions stated in the relevant Public Subscription Permit without further comment from us.

### PATRICK WONG C.P.A. LIMITED

黃龍德會計師事務所有限公司

Certified Public Accountants

劉旭明, 香港執業會計師, 英國特許公認會計師

LAU YUK MING HAROLD

CPA (Practising), FCCA

Certified Public Accountant (Practising), Hong Kong

Practising Certificate Number: P05468

Hong Kong, 6 January 2014

聯營公司:  
Associated: Ref: Z034/PW/HL/1239/828/1120/486

黃林梁郭會計師事務所有限公司  
Wong Lam Leung & Kwok C.P.A. Limited

黃林梁郭秘書有限公司  
Wong Lam Leung & Kwok Secretaries Limited

黃林梁郭商業顧問有限公司  
WLLK Business Consultants Limited

江門市龍德諮詢服務有限公司  
Jiangmen Longde Consultants Limited

澳門黃林梁郭有限公司  
Macau Wong Lam Leung & Kwok Limited



**ZUNI ICOSAHEDRON LIMITED**

## INCOME AND EXPENDITURE ACCOUNT

IN RESPECT OF THE FUND RAISING ACTIVITY FOR

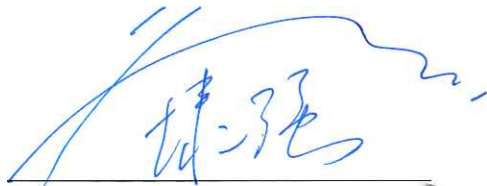
LIBERAL STUDIES &amp; ARTS-IN-EDUCATION PROGRAMME

HELD DURING THE PERIOD FROM 12 TO 14 DECEMBER 2013

(PUBLIC SUBSCRIPTION PERMITS NO. 2013/369/1)

	<u>HK\$</u>
Proceeds from the fund raising activity	8,122.00
Expenditure	
Audit fee	(2,000.00)
	-----
<b>Surplus of income over expenditure</b>	<b>6,122.00</b>
	=====

The income and expenditure account above was approved and authorised for issue by the Board of Directors of Zuni Icosahedron Limited on 6 January 2014 and is signed on



Director



Director

**ZUNI ICOSAHEDRON LIMITED**

(PUBLIC SUBSCRIPTION PERMITS NO. 2013/369/1)

**NOTES TO INCOME AND EXPENDITURE ACCOUNT**

HELD DURING THE PERIOD FROM 12 TO 14 DECEMBER 2013

**1. GENERAL**

Liberal Studies & Arts-in-Education Programme is a fund-raising activity organized by Zuni Icosahedron Limited ("the Association") for the purpose of raising funds to the Association, to cultivate the interests in and promote the studies on arts and culture among the general public.

**2. PRINCIPAL ACCOUNTING POLICIES****Basis of account**

The income and expenditure account has been prepared using the historical cost basis of accounting.

**Income recognition**

Donation income is recognized on a cash basis.

**3. TAXATION**

As the Association is registered as a charitable organization under Section 88 of Inland Revenue Ordinance, the income from the Fund-raising activity is exempted from Hong Kong profits tax.